

**The Primary Club of
Australia Incorporated**
ABN 88 136 792 377

Financial report
For the year ended 30 June 2016

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THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
ABN 88 136 792 377

COMMITTEES' REPORT

Your committee presents their report of The Primary Club of Australia Incorporated ("The Club") for the year ended 30 June 2016.

Committee Members

The following persons were committee members during the financial year and up to the date of this report.

Jim Maxwell - President

Mark Skipper - Honorary Secretary

Geoff Leppinus - Honorary Treasurer

Gavan Carroll - Committee

Nathan Dale - Committee (joined March 2016)

Caroline Falkiner - Committee

Richard Glover - Committee

Benjamin Richards - Committee

Joe Scarcella - Committee

Robert Stevenson - Committee

Lindy Stuart - Committee (sadly Lindy passed away on 2 June 2016)

Jim Winchester - Committee

The Committee has been in office since the start of the financial year to the date of this report unless otherwise stated.

Results

The operating surplus of the Club for the year was \$3,265 (2015: surplus of \$21,627).

Review of operations

The Club's continuing activities during the year consisted of organising and undertaking fundraising activities with the purpose of donating funds raised to specific causes as agreed upon by the Club, in accordance with the Club's Charter. A summary of the financial performance is set out here:

	2016	2015
	\$	\$
Total Revenue	551,833	846,694
Surplus before donations	181,792	270,764
Donations expense	<u>(178,527)</u>	<u>(249,137)</u>
Operating Surplus / (Loss)	<u><u>3,265</u></u>	<u><u>21,627</u></u>

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
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COMMITTEES' REPORT

Comments on the operations and the results of those operations are set out below:

- (a) The Club has continued with the policies of recognising any commitment to pay a donation at the time the donation is approved by the Charities Committee, or General Committee, in accordance with the authorisation limits that have been set out. This provides a clearer picture of the Club's ability to meet current and future donation obligations; and recognising all employee entitlements to more effectively indicate the liabilities of the Club.
- (b) The Club recorded an operating surplus for the 2016 financial year after significant contributions to charities, as detailed further in this report.
- (c) The Club decreased total revenue during 2016, despite strong donations, the lesser profit for 7th Marathon Cricket. The decreased revenue reflects not having the Cauliflower Club Revenue in the 2016 Accounts and the cost incurred in bring the Maasai Warriors XI to Sydney for Marathon Cricket.
- (d) Expenses have increased during the year primarily due to the increased cost of functions, organisational expenses and the cost of merchandise and we continue to review ways to reduce costs and increase efficiency.
- (e) The Club remains in the position where every tax deductible donation received by the Club is used in our charity programme. None has been used in defraying administrative costs.
- (f) During the financial year, The Club was sad to announce the passing of Lindy Stuart OAM, a Life Member and since 2009 the Convenor of the Charity Sub Committee. Lindy has been on the Management Committee since 2001. Lindy provided outstanding service to the Club and the charities we support. She will be sadly missed.

Insurance

During the financial year the association paid a premium of \$1,954 (2015: \$1,848) to insure the committee members, volunteers and special risks.

Auditor

Carl Millington of Pitcher Partners continues as the Club's Honorary Auditor.

Principal activities

The principal activity of the Club during the year consisted of organising and undertaking fundraising activities with the purpose of donating funds raised to specific causes as agreed upon by the Club, in accordance with the Club's Charter.

No significant change in the nature of these activities occurred during the year.

Signed on behalf of the members of the committee.

Mark Skipper
(Honorary Secretary)

Dated this 25th day of October 2016

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
ABN 88 136 792 377

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Income			
Gross proceeds of function and project activities - PCA	2	332,035	293,251
Gross proceeds of function and project activities - TCC	2	-	245,661
Subscriptions - PCA		31,618	34,416
Subscriptions - TCC		-	7,467
Merchandise sales - PCA		3,490	2,683
Merchandise Sales - TCC		-	6,112
Interest, dividends & distributions revenue		3,399	6,400
Donations received - PCA		132,518	179,134
Donations Received - TCC		-	39,765
Sponsorship income		37,730	28,000
Ground & other income		11,043	3,805
Total Income		<u>551,833</u>	<u>846,694</u>
Operating expenses			
Direct expenses of fundraising activities - PCA	2	220,060	193,007
Direct expenses of fundraising activities - TCC	2	-	144,066
Donations paid	9	178,527	249,137
Salaries & on costs - PCA		60,142	59,246
Contractors payments - PCA		53,567	44,440
Contractors payments - TCC		-	11,071
Cost of merchandise sold - PCA		9,046	12,783
Cost of merchandise - TCC		-	7,961
Cricket match fees		2,538	3,058
Bank fees - PCA		5,677	6,312
Bank fees - TCC		-	1,712
Sundry Office expenses - PCA		12,785	7,771
Postage Printing and Stationery - PCA		888	5,719
Postage Printing and Stationery - TCC		-	2,424
Telephone		1,033	1,196
Sundry expenses		3,591	-
Other - payment to TCC	10	-	75,871
		<u>1,095,708</u>	<u>825,774</u>
Non-operating expenses			
Write down/(up) of investments	6	714	(707)
Total Expenses		<u>549,282</u>	<u>825,067</u>
Surplus for the year		<u><u>548,568</u></u>	<u><u>21,627</u></u>

The accompanying notes form part of these financial statements.

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
ABN 88 136 792 377

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Current assets			
Cash	4	281,810	252,211
Inventories - PCA	5	16,238	22,599
Other Current Assets		86	6,496
Total current assets		298,134	281,306
Non-current assets			
Investments - shares	6	5,562	6,414
Total non-current assets		5,562	6,414
Total assets		303,696	287,720
Current liabilities			
Accounts payable and accruals	7	1,784	3,827
Donations committed	9	74,420	61,000
Income in advance	8	18,149	14,971
Employee Entitlements		11,469	14,019
Total current liabilities		105,822	93,817
Non-current liabilities			
Employee Entitlements		9,766	9,060
Total non-current liabilities		9,766	9,060
Total liabilities		115,588	102,877
Net assets		188,108	184,843
Accumulated Funds		188,108	184,843

The accompanying notes form part of these financial statements.

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 \$	2015 \$
Cash flows from operating activities			
Receipts from operating activities		555,715	773,348
Payments to suppliers, employees and benefactors		(529,515)	(801,699)
Interest, dividends & distributions received		3,399	6,399
		29,599	(21,952)
Cash flows from investing activities			
Return of investment capital		-	-
Payments for property, plant and equipment		-	-
		-	-
Net cash outflows from investing activities		-	-
Net increase / (decrease) in cash held		29,599	(21,952)
Cash at the beginning of the financial year		252,211	274,163
Cash at the end of the financial year	4	281,810	252,211

The accompanying notes form part of these financial statements.

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, the *Associations Incorporation Act 2009* and *Charitable Fundraising Act 1991*. The committee has determined that the Club is not a reporting entity and that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report was approved by the committee as at the date of the committees' report.

The financial report has been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, the *Associations Incorporation Act 2009* and *Charitable Fundraising Act 1991* and the following applicable Accounting Standards and Australian Accounting interpretations:

AASB 101:	Presentation of Financial Statements
AASB 107:	Cash Flow Statements
AASB 124:	Related Party Disclosures
AASB 136:	Impairment of Assets

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

(a) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared under the historical cost convention.

(b) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

Subscriptions and Functions – revenue and expenses are recognised in the period to which they relate.

Interest and Distributions – interest revenue is recognised in the period it is received.

Donations and Golden Duck Sponsorship – Donations and Golden Duck Sponsorship are recognised in the period it is received.

Ground and Other Income – Ground and Other income is recognised in the period it is received.

All revenue is stated net of the amount of goods and services tax (GST).

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

(c) Donations paid

Donations are paid to approved charities from the Club's Trust account established to hold donations received. Amounts committed but not yet paid are accrued.

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(e) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of manufactured products includes direct material, direct labour and a proportion of manufacturing overheads based on normal operating capacity.

(f) Property, plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and any accumulated impairment losses.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by committee to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets are depreciated over their estimated useful lives commencing from the time the asset is held ready for use.

(g) Employee benefits

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefit liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

(h) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
ABN 88 136 792 377

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
NOTE 2: PROCEEDS FROM FUNDRAISING ACTIVITIES		
Gross proceeds of fundraising appeals - PCA		
Barossa Tour	3,711	-
Corporate Seating - SCG	4,433	12,820
Elanora Golf Day	-	29,845
Golden Oldies South African Tour	-	43,949
Gosford Race Day	11,760	14,995
Marathon Cricket Cocktail party	255	-
Marathon Cricket Dinner	14,030	18,939
Marathon Cricket Cocktail Party	-	-
Marathon Cricket Event	170,950	79,872
Melbourne Cricket event	11,000	-
Melbourne Pre-Ashes Lunch	2,640	3,710
Pymble Golf Day	23,985	-
Sargood Function	45,860	-
Raffle	-	19,140
Sir Ian Botham Breakfast	-	22,758
Test Breakfast	43,411	44,900
Waratah Tickets - PCA	-	2,323
	664,070	293,251
Gross proceeds of fundraising appeals - TCC		
Cauliflower Club Luncheon	-	116,291
Cauliflower Club – Hunter Valley	-	16,150
Cauliflower Club – Raffle	-	48,451
Cauliflower Club – Rugby Insurance Lunch	-	16,829
Cauliflower Club – Waratah Function	-	3,425
Cauliflower Club – Waratah Tickets	-	37,121
Cauliflower Club – WA and Launch	-	7,395
	-	245,662

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
Cost of fundraising appeals - PCA		
Barossa Tour	6,620	-
Corporate Seating - SCG	-	10,800
Elanora Golf Day	-	16,737
Golden Oldies South Africa Tour	621	41,682
Gosford Race Day	6,403	10,828
Marathon Cricket Cocktail Party	6,804	-
Marathon Cricket Event	80,597	24,329
Marathon Cricket 40 th Anniversary Dinner	45,755	39,692
Melbourne Cricket event	5,826	-
Melbourne Pre-Ashes Luncheon	2,079	2,524
Pymble Golf Day	9,564	-
Raffle	-	1,053
Sargood Function	33,379	-
Sir Ian Botham Breakfast	-	22,379
Test Breakfast	22,412	22,892
Waratah Tickets - PCA	-	90
	213,440	193,006
	213,440	193,006
Cost of fundraising appeals - TCC		
Cauliflower Club Luncheon	-	76,424
Cauliflower Club – Hunter Valley	-	-
Cauliflower Club – Raffle	-	15,542
Cauliflower Club – Rugby Insurance Lunch	-	12,560
Cauliflower Club – Waratah Function	-	9,058
Cauliflower Club – Waratah Tickets	-	28,557
Cauliflower Club – WA and Launch	-	1,925
	-	144,066
	-	144,066
Net proceeds from fundraising – PCA	111,975	100,245
Net proceeds from fundraising - TCC	-	101,596
Net proceeds from fundraising	111,975	201,841
	111,975	201,841

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

NOTE 3: INCOME TAX

The Primary Club of Australia Incorporated is a tax exempt incorporated association. Income tax is not provided for in the accounts.

	2016	2015
	\$	\$
NOTE 4: CASH		
General	88,770	128,950
Trust:		
Cash at bank	193,040	120,804
Mortgage Funds	-	2,457
	193,040	123,261
Total	281,810	252,211

Reconciliation of the trust account:

Movement in Trust Funds:

Trust funds at bank - 1 July 2015	123,261	149,924
<u>Add:</u> Receipts during the year		
Donations received - PCA	132,518	174,889
Donations – TCC	-	22,215
Golden Duck sponsorship - PCA	37,730	28,000
Golden Duck sponsorship - TCC	-	17,550
Interest received	4,034	3,133
Amount transferred Perpetual	2,743	2,875
Amount transferred from General Account	71,281	25,882
	371,567	424,468
<u>Less:</u> Payments during the year - donations	(178,527)	(301,207)
Trust funds at 30 June 2016	193,040	123,261

NOTE 5: INVENTORIES

Inventory - at cost - PCA	16,238	22,599
Inventory – at cost - TCC	-	7,721
	16,238	30,320

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
NOTE 6: INVESTMENT		
Shares in AMP	<u>5,562</u>	<u>6,414</u>

The shares have been stated at the market value at 30 June 2016.

The Club holds two remaining life insurance policies with AMP taken out by members in 1986. On the death of these members, the Club will receive the proceeds of these policies. The premiums for this policy, payable yearly are paid by the club. Originally there were four policies. One was converted to an endowment policy & matured during 2009. The proceeds were received in July 2009. A terminal bonus was paid on the death of member in 2007.

NOTE 7: ACCOUNTS PAYABLE & ACCRUALS

Accounts Payable	1,469	3,512
Salary and Superannuation	315	315
	<u>1,784</u>	<u>3,827</u>

NOTE 8: INCOME IN ADVANCE

Annual subscriptions in advance	18,227	15,905
Fundraising revenue in advance	(78)	(934)
	<u>18,149</u>	<u>14,971</u>

NOTE 9: COMMITTED/DONATIONS MADE TO CHARITIES

(a) Donations committed or paid during the year were allocated to the following projects:

Andrew Doyle Coaching	-	331
Blind Cricket Australia	-	2,318
Chalmers Road School	-	38,330
Dream Cricket	-	3,482
Empower Golf	-	10,000
Fresh Track Foundation	11,221	15,773
George Bass School	-	9,091
Holroyd Special School	-	(2,727)

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$
(a) Donations committed (continued)		
Kooying Vict - Blind Sports & Recreation	2,819	-
Lake Illawarra High School	14,545	-
McCallums Hill School	-	10,000
Port Phillip Special School	4,713	-
Rainbow Club	2,200	-
Riding for the Disabled	18,182	-
Sailability NSW	17,727	(909)
Sargood Foundation	75,000	-
Scope Victoria Ltd	-	3,535
Sir Roden Cutler Award	-	20,000
Special Olympics - SA	-	(158)
Special Olympics – Southern Highlands	1,440	-
Sydney Children’s Hospital	-	39,054
Sylvanvale Kirrawee	-	17,016
The Bay Push	20,000	-
Touched by Olivia Foundation	-	21,000
Trytons Cricket	680	-
Wheelchair Sports NSW	10,000	63,000
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	178,527	249,136
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(b) Donations unpaid at the end of the year and included above were committed to the following projects:

Blind Sports & Recreation Victoria	2,819	-
Empower Golf	-	10,000
Fresh Tracks Foundations	11,221	-
George Bass School	-	10,000
McCallums Hill School	-	10,000
Rainbow Club	2,200	-
Riding for the Disabled	8,000	-
Sailability NSW	4,500	-
Sargood Foundation	25,000	-
Sir Roden Cutler Award	-	10,000
The Bay Push	20,000	-
Touched by Olivia Foundation	-	21,000
Trytons Cricket	680	-
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	74,420	61,000
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**THE PRIMARY CLUB OF AUSTRALIA INCORPORATED
ABN 88 136 792 377**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

NOTE 10: THE CAULIFLOWER CLUB

During the 2015 financial year The Cauliflower Club of Australia (TCC) obtained charity status and from 1 March 2015 assumed responsibility for its financial affairs. It was agreed that for the eight months ended 28 February 2015 the Primary Club would pay to TCC the net profit earned from its member functions and subscriptions, sales of merchandise and surplus funds. The net amount totalled \$75,871.

The financial report includes the results of the TCC activities for the eight months ended 28 February 2015.

NOTE 11: RELATED PARTY TRANSACTIONS

During the 2016 financial year the Club made payments for services provided by Verco Marketing Services.

Geoff Verco, a Primary Club member is a director of Verco Marketing Services.

THE PRIMARY CLUB OF AUSTRALIA INCORPORATED

STATEMENT BY THE CLUB'S COMMITTEE

In accordance with a resolution of the committee members of The Primary Club of Australia Incorporated, I state that:

In the opinion of the committee members:

1. The financial statement and notes, as set out on pages 3 to 13 are in accordance with the *Australian Charities and Not-for-profits Commissions Act 2012*:
 - (a) comply with accounting standards as described in Note 1 to the financial statements and the *Australian Charities and Not-for-profits Commission Regulations 2013*; and
 - (b) give a true and fair view of the association's financial position as at 30 June 2016 and of its performance for the year ended on that date with the accounting policies described in Note 1 to the financial statements;
2. In the committee's opinion there are reasonable grounds to believe the association will be able to pay its debts as and when they become due and payable.
3. The financial statements and accompanying notes give a true and fair view of all income and expenditure with respect to fundraising appeals.
4. The financial position at 30 June 2016 gives a true and fair view of the state of affairs of the organisation with respect to fundraising appeals.
5. The provisions of the *Charitable Fundraising Act 1991*, the regulations under the Act and the conditions attached to the fundraising authority have been complied with by the Primary Club of Australia Incorporated.
6. Internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals.

On behalf of the Club's Committee by:

Mark Skipper
(Honorary Secretary)

Dated this 25th day of October 2016

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE PRIMARY CLUB OF AUSTRALIA INCORPORATED**

We have audited the accompanying financial report, being a special purpose financial report of The Primary Club of Australia Incorporated, which comprises the statement of financial position as at 30 June 2016, the income statement and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the governing committee's declaration.

Responsibility of Those Charged with Governance

The governing committee of the Club is responsible for the preparation of the financial report that gives a true and fair view and have determined and have determined that the basis of preparation as described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commissions Act 2012*, the *Associations Incorporation Act 2009*, the *Charitable Fundraising Act 1991* and financial reporting needs of the members. The governing committee's responsibility also includes such internal control as the governing committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by those charged with governance, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Auditor's Opinion

The Club receives a significant proportion of its income from functions, sale of goods, fines, appeals and donations. As is common for organisations of this type, no accounting control can be established over the recording of, or completeness of all income received, until their initial entry in the accounting records. Accordingly, our audit of income was limited to amounts recorded in the accounting records of the Club.

Qualified Auditor's Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to the completeness of income referred to above, the financial report of The Primary Club of Australia Incorporated is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* and the *Associations Incorporation Act 2009*, including:

- (a) giving a true and fair view of the Club's financial position as at 30 June 2016 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-Profits Commission Regulations 2013*, the financial reporting requirements of the *Associations Incorporation Act 2009* and the *Charitable Fundraising Act 1991*. (including the Australian Accounting Interpretations).

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the *Australian Charities and Not-for-Profits Commission Act 2012*, the *Associations Incorporation Act 2009*, and the financial reporting needs of the members as determined by the governing committee. As a result, the financial report may not be suitable for another purpose.

Report on Other Legal and Regulatory Requirements

In our opinion, except for the matter referred to above:

- (a) the financial report gives a true and fair view of the financial result of fundraising appeal activities for the year ended 30 June 2016;
- (b) the financial report has been properly drawn up, and the associated records have been properly kept for the year to 30 June 2016 in accordance with the *Charitable Fundraising Act 1991 and Regulations*;
- (c) money received as a result of fundraising appeal activities conducted during the year to 30 June 2016 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991 and Regulations*; and
- (d) there are reasonable grounds to believe that The Primary Club of Australia Incorporated will be able to pay its debts as and when they fall due.

C R MILLINGTON
Partner
25 October 2016

PITCHER PARTNERS
Sydney